

October 28, 2024

**National Stock Exchange of India Limited** 

Exchange Plaza

Bandra Kurla Complex

Bandra (E), Mumbai – 400051

Scrip Code: MARKSANS

**BSE Limited** 

P. J. Towers

Dalal Street

Mumbai – 400 001

Scrip Code: **524404** 

Sub: <u>Intimation under Regulation 30 of the Securities and Exchange Board of India</u> (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') – Credit rating

Dear Sir/Madam.

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that CARE Ratings Limited have reaffirmed and revised outlook to positive from stable for the Company's long term bank facilities and short term bank facilities as follows:

Facilities/Instruments	Amount (₹ crore)	Rating	Rating Action
Long-term bank facilities	135.00 (Reduced from 160.00)	CARE A+; Positive	Reaffirmed; Outlook revised from Stable
Short-term bank facilities	25.00	CARE A1+	Assigned
Short-term bank facilities	95.75	CARE A1+	Reaffirmed

Copy of the press release of the rating agency is attached herewith.

Please note that this information will also be available on the website of the Company at <a href="http://www.marksanspharma.com/corporate-announcements.html">http://www.marksanspharma.com/corporate-announcements.html</a>.

This is for your information and records.

Thanking you.

Yours faithfully,

For Marksans Pharma Limited

Harshavardhan Panigrahi Company Secretary & Compliance Officer