

**MARKSANS PHARMA LIMITED**

Regd. Office: 11th Floor Lotus Business Park Off. New Link Road, Andheri (West), Mumbai-400053

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

**PART 1**

Sr. No.	PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		Previous Year ended
		31.12.2012 (UNAUDITED)	30.09.2012 (UNAUDITED)	31.12.2011 (UNAUDITED)	31.12.2012 (UNAUDITED)	31.12.2011 (UNAUDITED)	31.03.2012 (AUDITED)
							(₹ in Lakhs)
1	Income						
a)	Net Sales/ Income from Operations (Net of excise duty)	4,933.37	4,672.64	3,117.23	13,362.61	11,418.15	15,459.13
b)	Other Operating Income	18.53	356.17	24.74	441.37	77.95	195.41
	<b>Total Income from operations (net)</b>	<b>4,951.90</b>	<b>5,028.81</b>	<b>3,141.97</b>	<b>13,803.98</b>	<b>11,496.10</b>	<b>15,654.54</b>
2	Expenses						
a)	Cost of Material Consumed	2,082.44	1,914.72	2,265.87	5,466.11	5,412.24	6,050.10
b)	Purchase of Stock - in - trade	917.06	341.82	400.19	1,571.80	1,364.56	1,692.58
c)	Changes in inventories of finished goods , work-in -progress and stock- in- trade	(1.51)	(0.32)	(1.38)	(4.33)	(3.41)	1,033.16
d)	Employee benefits expense	348.15	352.38	350.20	1,053.95	972.41	1,354.89
e)	Depreciation and amortisation expense	219.32	218.06	86.27	651.96	1,810.20	1,798.12
f)	Other expenses	350.69	536.20	5,787.26	4,092.28	7,395.00	20,827.62
	<b>Total Expenses</b>	<b>3,916.15</b>	<b>3,362.86</b>	<b>8,888.41</b>	<b>12,831.77</b>	<b>16,951.00</b>	<b>32,756.47</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,035.75	1,665.95	(5,746.44)	972.21	(5,454.90)	(17,101.93)
4	Other income	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional Items(3+4)	1,035.75	1,665.95	(5,746.44)	972.21	(5,454.90)	(17,101.93)
6	Finance cost	245.39	226.13	307.67	714.86	847.26	1,188.36
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	790.36	1,439.82	(6,054.11)	257.35	(6,302.16)	(18,290.29)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7-8)	790.36	1,439.82	(6,054.11)	257.35	(6,302.16)	(18,290.29)
10	Tax Expenses (Includes Deferred Tax & Tax for Earlier Year)	-	-	-	-	-	(183.69)
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	790.36	1,439.82	(6,054.11)	257.35	(6,302.16)	(18,106.60)
12	Less: Extraordinary Item	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	790.36	1,439.82	(6,054.11)	257.35	(6,302.16)	(18,106.60)
14	Paid up Equity Share Capital (Face Value Re.1 each)	3,853.07	3,678.07	3,678.07	3,853.07	3,678.07	3,678.07
15	Reserve Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year						(23,951.58)
16 a)	Earnings Per Share (before extraordinary items. Rs.)- Basic	0.21	0.39	(1.65)	0.07	(1.71)	(4.92)
	- Diluted	0.21	0.37	(1.65)	0.07	(1.71)	(4.70)
b)	Earnings Per Share(after Extraordinary items- Rs.)- Basic	0.21	0.39	(1.65)	0.07	(1.71)	(4.92)
	-Diluted	0.21	0.37	(1.65)	0.07	(1.71)	(4.70)
<b>PART 2</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding:						
	- Number of Shares	189,824,114	189,824,114	189,823,694	189,824,114	189,823,694	189,824,114
	- Percentage of Holding	49.27%	51.61%	51.61%	49.27%	51.61%	51.61%
2	Promoters and Promoter group Shareholdings	195,483,090	177,983,090	177,983,510	195,483,090	177,983,510	177,983,090
a)	Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Holding (as a % of the total shareholding of Promoter and Promoter Group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of Holding (as a % of the total share capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered						
	- Number of Shares	195,483,090	177,983,090	177,983,510	195,483,090	177,983,510	177,983,090
	- Percentage of Holding (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Holding (as a % of the total share capital of the Company)	50.73%	48.39%	48.39%	50.73%	48.39%	48.39%

B INVESTOR COMPLAINTS	3 MONTHS ENDED 31.12.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

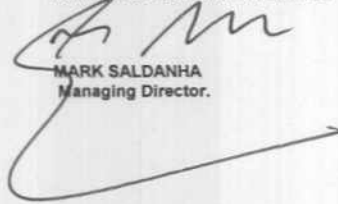


**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.02.2013.
- 2 As per the audited Balance Sheet as at 31st March, 2011, the Company's Net Worth had been completely eroded. Therefore, as required under Section 15 (1) of the Sick Industrial Companies (Special Provisions) Act, 1985, the company has made a reference to the Board for Industrial and Financial Reconstruction (BIFR) for measures to be determined with respect to the company. Accordingly, the company is registered with the BIFR.
- 3 The company had issued 17,500,000 convertible warrants to Mr.Mark Saldanha, Promoter of the Company, on preferential Basis. Mr.Mark Saldanha has exercised his right of conversion of the said warrants into equity shares. Accordingly the company has on 14.12.2012 issued and allotted 17,500,000 equity shares of ₹ 1/- Each to Mr.Mark Saldanha in conversion of the warrants. Consequently, the company's Issued,Subscribed Paid up Equity Share Capital has increased from 367,807,204 equity shares of ₹ 1/- each to 385,307,204 equity shares of ₹ 1/- each effective from 14.12.2012.
- 4 The Company will consider the effect of Deferred Tax Assets/(Liabilities) - AS 22 in the audited accounts at the year end.
- 5 The Company is primarily engaged in a single business segment of Manufacturing & Marketing of Pharmaceutical Formulations.
- 6 Previous year's figures have been re-grouped/re-classified, wherever necessary, so as to make them comparable with the current year's figures.

Place: Mumbai.  
Date: 14.02.2013

For MARKSANS PHARMA LIMITED



MARK SALDANHA  
Managing Director.



**MARKSANS PHARMA LIMITED**

Regd. Office: 11th Floor Lotus Business Park Off. New Link Road, Andheri (West), Mumbai-400053

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(₹ in Lakhs)

**PART 1**

Sr. No.	PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		Previous Year ended
		31.12.2012 (UNAUDITED)	30.09.2012 (UNAUDITED)	31.12.2011 (UNAUDITED)	31.12.2012 (UNAUDITED)	31.12.2011 (UNAUDITED)	31.03.2012 (AUDITED)
1	Income						
a>	Net Sales/ Income from Operations (Net of excise duty)	11,435.35	10,552.64	8,861.13	31,452.22	26,014.40	35,554.87
b>	Other Operating Income	23.20	365.41	26.75	460.71	84.07	205.16
	<b>Total Income from operations (net)</b>	<b>11,458.55</b>	<b>10,918.05</b>	<b>8,887.88</b>	<b>31,912.93</b>	<b>26,098.47</b>	<b>35,760.03</b>
2	Expenses						
a)	Cost of Material Consumed	4,246.65	3,630.40	4,141.09	10,897.51	10,091.42	11,782.89
b)	Purchase of Stock - in- trade	2,662.21	2,364.05	2,199.70	7,429.69	6,156.87	8,332.60
c)	Changes in Inventories of finished goods , work-in-progress and stock- in- trade	(1.51)	(0.32)	(1.38)	(4.33)	(3.41)	1,177.16
d)	Employee benefits expense	1,455.21	1,350.29	1,260.44	4,034.81	3,318.77	4,569.74
e)	Depreciation and amortisation expense	679.50	498.77	440.43	1,431.02	2,233.79	2,369.98
f)	Other expenses	1,186.33	1,273.80	6,526.99	6,371.49	9,383.53	23,390.89
	<b>Total Expenses</b>	<b>10,228.39</b>	<b>9,116.99</b>	<b>14,567.27</b>	<b>30,160.19</b>	<b>31,180.97</b>	<b>51,623.26</b>
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	1,230.16	1,801.06	(5,679.39)	1,752.74	(5,082.50)	(15,863.23)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items(3+4)	1,230.16	1,801.06	(5,679.39)	1,752.74	(5,082.50)	(15,863.23)
6	Finance cost	359.98	341.29	507.71	1,060.70	1,227.16	1,637.13
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	870.18	1,459.77	(6,187.10)	692.04	(6,309.66)	(17,500.36)
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary activities before Tax (7-8)</b>	<b>870.18</b>	<b>1,459.77</b>	<b>(6,187.10)</b>	<b>692.04</b>	<b>(6,309.66)</b>	<b>(17,500.36)</b>
10	Tax Expenses (Includes Deferred Tax & Tax for Earlier Year)	-	-	-	-	-	107.57
11	<b>Net Profit/(Loss) from Ordinary activities after tax(9-10)</b>	<b>870.18</b>	<b>1,459.77</b>	<b>(6,187.10)</b>	<b>692.04</b>	<b>(6,309.66)</b>	<b>(17,607.93)</b>
12	Less: Extraordinary Item-(Loss)	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>870.18</b>	<b>1,459.77</b>	<b>(6,187.10)</b>	<b>692.04</b>	<b>(6,309.66)</b>	<b>(17,607.93)</b>
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	49.05	57.28	26.66	176.07	94.70	276.04
	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	821.13	1,402.49	(6,213.76)	515.97	(6,404.36)	(17,883.97)
16	Paid up Equity Share Capital (Face Value Re.1 each)	3,853.07	3,678.07	3,678.07	3,853.07	3,678.07	3,678.07
18	Reserve Excluding Revaluation Reserve as per Balance sheet of Previous Accounting year						(21,951.02)
19	a) Earnings Per Share (before extraordinary items.Rs.)- Basic	0.23	0.40	(1.68)	0.18	(1.72)	(4.79)
	- Diluted	0.23	0.38	(1.68)	0.18	(1.72)	(4.57)
	b) Earnings Per Share(after Extraordinary items- Rs.)- Basic	0.21	0.38	(1.69)	0.13	(1.74)	(4.86)
	-Diluted	0.21	0.36	(1.69)	0.13	(1.74)	(4.64)

**PART 2**

**A PARTICULARS OF SHAREHOLDING**

1	Public Shareholding:						
	- Number of Shares	189,824,114	189,824,114	189,823,694	189,824,114	189,823,694	189,824,114
	- Percentage of Holding	49.27%	51.61%	51.61%	49.27%	51.61%	51.61%
2	Promoters and Promoter group Shareholdings	195,483,090	177,983,090	177,983,510	195,483,090	177,983,510	177,983,090
a)	Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Holding (as a % of the total shareholding of Promoter and Promoter Group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of Holding (as a % of the total share capital of the Company)	N.A	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered						
	- Number of Shares	195,483,090	177,983,090	177,983,510	195,483,090	177,983,510	177,983,090
	- Percentage of Holding (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Holding (as a % of the total share capital of the Company)	50.73%	48.39%	48.39%	50.73%	48.39%	48.39%

**B INVESTOR COMPLAINTS**

**3 MONTHS ENDED  
31.12.2012**

Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

PART 3	Standalone Information	3 MONTHS ENDED			9 MONTHS ENDED		Previous Year ended
		31.12.2012 (UNAUDITED)	30.09.2012 (UNAUDITED)	31.12.2011 (UNAUDITED)	31.12.2012 (UNAUDITED)	31.12.2011 (UNAUDITED)	31.03.2012 (AUDITED)
	Revenue	4,951.90	5,028.81	3,141.97	13,803.98	11,496.10	15,654.54
	Profit Before Tax from Ordinary activities	790.36	1,439.82	(6,054.11)	257.35	(6,302.16)	(18,290.29)
	Profit After Tax from Ordinary activities	790.36	1,439.82	(6,054.11)	257.35	(6,302.16)	(18,106.60)
	Profit After Tax after extraordinary item	790.36	1,439.82	(6,054.11)	257.35	(6,302.16)	(18,106.60)

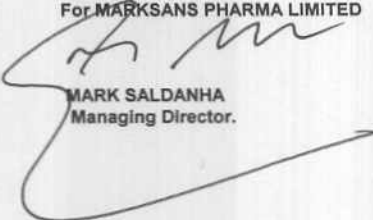


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- 3 The company had issued 17,500,000 convertible warrants to Mr.Mark Saldanha, Promoter of the Company, on preferential Basis. Mr.Mark Saldanha has exercised his right of conversion of the said warrants into equity shares. Accordingly the company has on 14.12.2012 issued and allotted 17,500,000 equity shares of ₹ 1/- Each to Mr.Mark Saldanha in conversion of the warrants. Consequently, the company's Issued,Subscribed Paid up Equity Share Capital has increased from 367,807,204 equity shares of ₹ 1/- each to 385,307,204 equity shares of ₹ 1/- each effective from 14.12.2012.
- 4 The Consolidated Financial Statements include Financial Statements of the subsidiaries Nova Pharmaceuticals Australasia Pty Ltd and Marksans Pharma (U.K.) Limited.
- 5 The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- 6 The Company will consider the effect of Deferred Tax Assets/(Liabilities) - AS 22 in the audited accounts at the year end.
- 7 The Company is primarily engaged in a single business segment of Manufacturing & Marketing of Pharmaceutical Formulations.
- 8 Previous year's figures have been re-grouped/re-classified, wherever necessary, so as to make them comparable with the current year's figures.

Place: Mumbai.  
Date: 14.02.2013

For MARKSANS PHARMA LIMITED

  
MARK SALDANHA  
Managing Director.

