



Marksans Pharma Ltd.

9th July, 2021

BSE Limited

Corporate Relation Department
Phiroze Jeejeeboi Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 524404

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.
Symbol: MARKSANS

Dear Sirs,

Sub: Proceedings of the Extra-ordinary General Meeting of Marksans Pharma Limited held on Friday, July 9, 2021 at 09:00 AM through Video Conferencing.

This is to inform you that an Extra-ordinary General Meeting (“EGM”) of Marksans Pharma Limited (“the Company”) was held today i.e. Friday, July 9, 2021 at 09:00 AM through Video Conferencing and the businesses mentioned in the Notice dated June 15, 2021 read with corrigendum dated June 30, 2021 and corrigendum 2 dated July 05, 2021 were transacted.

Summary of proceedings under Regulation 30, Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

1. Date, Time and Venue of the Meeting:

The EGM of the Members of the Company was held on Friday, July 9, 2021 at 09:00 a.m. through Video Conferencing. Due to inadequate quorum, the meeting was adjourned for 15 minutes to 09:15 a.m. After adequate quorum was present, the meeting commenced at 09:20 a.m.

2. Brief details of the items deliberated at the meeting and the results thereof:

- a. Mr. Mark Saldanha, Chairman chaired the proceedings of the meeting.
- b. Mr. Harshavardhan Panigrahi, Company Secretary explained the procedure for conducting the meeting through Video Conferencing as well as voting during the EGM.
- c. The requisite quorum being present, the Chairman called the meeting to order.
- d. The Chairman informed that all the Directors of the Company, Chief Financial Officer had joined the meeting from their respective locations. The Chairman further informed that representative of Statutory Auditor, Secretarial Auditor and Scrutinizer had also joined the meeting from their respective locations.

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11th Floor, "GRANDEUR", Opp. Gundecha Symphony, Veera Desai Extension Road, Oshiwara,
Andheri (W), Mumbai - 400 053 • Tel.: +91 22 4001 2000 • E-mail: info@marksanspharma.com
www.marksanspharma.com



Marksans Pharma Ltd.

- e. The Chairman informed that Due to the social distancing norms and in order to ensure safety of the Members and employees of the Company during the times of COVID-19 pandemic, the EGM was being held through virtual mode.
- f. The Chairman then delivered his speech.
- g. The following items of Special business as per the Notice of EGM dated June 15, 2021, read with corrigendum dated June 30, 2021 and corrigendum 2 dated July 05, 2021 were transacted at the meeting which were put to vote through e-voting process:

Special Business

1. Approval to create, issue, offer and allot on preferential basis, an aggregate of upto: (i) 10,00,000 (Ten Lakh) convertible warrants to Mr. Mark Saldanha ("Promoter of the company") and (ii) 4,93,24,324 (Four Crore Ninety Three Lakh Twenty Four Thousand Three Hundred and Twenty Four) convertible warrants to OrbiMed Asia IV Mauritius FVCI Limited at a price per convertible warrant of Rs. 74 (Rupees Seventy Four only) including premium.
 2. Approval to amend and restate the Articles of Association of the Company by adopting a new set of Articles of Association, in place and substitution of the existing Articles of Association of the Company.
- h. The Company Secretary informed that Members who did not vote earlier through remote e-voting may vote electronically during the course of the meeting.
 - i. The Company Secretary informed that the Board had appointed Mr. Jinesh Dedhia, Practicing Company Secretary, to act as the Scrutinizer to scrutinize the remote e-voting and the votes cast during the meeting in a fair and transparent manner and provide a consolidated report.
 - j. The Company Secretary then called the names of those Shareholders who had registered themselves to speak or ask questions pertaining to the agenda of the meeting one by one.
 - k. Clarifications were provided by the Chairman to the queries raised by the members at the meeting.
 - l. The Company Secretary informed that results of voting would be announced on or before July 11, 2021 by intimation to the Stock Exchanges and would also be placed on the website of the Company www.marksanspharma.com.

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3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility of remote e-voting was also made available during the EGM to the members who were present at the EGM and had not cast their votes by remote e-voting earlier.

4. The meeting concluded at 09:52 a.m. on the same day.

You are requested to take note of the same.

Thanking You.

Yours faithfully,
For **Marksans Pharma Limited**



Harshavardhan Panigrahi
Company Secretary

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