



Marksans Pharma Ltd.

15th July, 2022

To,
BSE Limited
Corporate Relation Department
PhirozeJeejeeboi Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: 524404

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex,
Bandra (East), Mumbai -400051.
Symbol: MARKSANS

Sub.: Intimation of date of commencement of Buyback

Reg.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is in furtherance to our letter dated July 8, 2022 and July 12, 2022 about the Company's proposal of buyback its own fully paid-up Equity Shares of face value Re. 1/- each ("Equity Shares") upto a maximum price of Rs. 60.00 (Indian Rupees Sixty only) per Equity Share ("**Maximum Buyback Price**") payable in cash for an aggregate Buyback consideration not exceeding Rs. 6000.00 Lakhs (Indian Rupees Six Thousand Lakhs only) ("**Maximum Offer Size**") from the shareholders of the Company excluding promoters, promoter group and persons who are in control of the Company through the open market route on the stock exchanges, in accordance with the Companies Act, 2013, and the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (the process being referred herein as "Buyback")

In this regard, please be informed that, as disclosed in the Public Announcement dated July 11, 2022 published on July 12, 2022, the Company has commenced Buyback of its equity shares today i.e. July 15, 2022 ("Commencement Date") and will be closing on earlier of:

- i. January 14, 2023 i.e. 6 (six) months from the Commencement Date; or
- ii. when the Company completes the Buyback equivalent to the Maximum Offer Size; or
- iii. at such earlier date as may be determined by the Board or Buyback Committee, after giving notice of such earlier closure, subject to the Company having bought back equivalent to at least 50% of the amount earmarked as the Maximum Offer Size for the Buyback i.e. Rs. 3000.00 Lakhs.

Kindly take the above on record.

Yours Sincerely,
For **Marksans Pharma Limited**

Harshavardhan Panigrahi
Company Secretary

CIN : L24110MH1992PLC066364

www.marksanspharma.com

Marksans Pharma Ltd.

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