# **ESG**

# Turning ESG principles into practice

At Marksans, we embrace environmental, social, and governance (ESG) principles, translating them into tangible actions and ambitious targets. Our dedication to upholding the highest ESG standards permeates every facet of our operations. Through the incorporation of energy-efficient technologies and robust recycling and waste reduction programs, we actively minimize our environmental impact.

With a steadfast commitment to ethical conduct, we establish and adhere to comprehensive policies and procedures to ensure integrity and transparency in all our endeavors. Recognizing the significance of responsible supply chain management, we actively collaborate with our suppliers to foster adherence to ethical and sustainable practices. Sustainability lies at the very core of our business strategy, exemplified by our alignment with the UN Sustainable Development Goals (UN SDGs) and our pursuit of major sustainability objectives.

### **Environmental**

At Marksans, we prioritize the efficient use of resources to minimize waste generation. We have made energy conservation our foremost priority by regularly reviewing our energy consumption. As a responsible corporate entity, we are committed to protecting the environment and sustaining ecological balance while preserving the quality of soil, air and water. Our

well-thought-out ESG initiatives reflect our dedication to environmental sustainability and responsible resource management.



#### Water management

At Marksans, we place great importance on water management and have implemented effective measures to reduce our water consumption. Our water treatment process undergoes rigorous analysis by an authorized agency to ensure its proper execution and adherence to acceptable limits. This ensures that all wastewater is efficiently processed and recycled, preventing any liquid waste from being discharged into the environment.

We ensure the effective treatment of effluent through a three-stage process, including primary, secondary, and tertiary treatments. The primary treatment involves chemical processes that aid in the removal of solid particles, oils, and other contaminants. Following this, the secondary treatment utilizes biological methods to break down organic matter and eliminate harmful pathogens. Finally, the tertiary treatment employs sand and activated carbon

filters, further purifying the water and enhancing its quality.

We actively reuse the treated water within our operations, thereby minimizing our overall water usage. Additionally, we have implemented multiple initiatives to decrease our dependence on freshwater resources.

# Water Consumption (in kiloliters)





94,483

89,775

FY22 FY23



# Waste management

At Marksans, we hold a strong commitment to waste management, aiming to minimize our operational waste through various initiatives.

Additionally, we place great importance on empowering our employees with environmental training and encouraging the adoption of eco-friendly practices throughout our organization.

With diligence, we ensure that any hazardous waste generated from our manufacturing operations undergoes proper treatment. Our continuous improvement in waste management

procedures involves reducing the overall waste production and directing it to authorized facilities for appropriate treatment, storage, and disposal. Furthermore, we actively work towards reducing the quantity of waste that needs disposal by prioritizing recycling and implementing co-processing methods.

25.4 metric tonnes



# **Social**

We are an organization that truly cares for the communities residing in the areas where we operate. In line with this. we contribute to social and economic development, striving to build a better, more sustainable way of life for the weaker sections of society. Our efforts to this end also extend to our employees, wherein we ensure the social and economic dignity of all our people and prohibit any discrimination based on nationality, gender, race, economic status or religion. As we believe giving back to society is crucial for long-term business continuity, we endeavor to enhance the quality of life of the local communities and society at large. These actions reflect our social responsibility and commitment to promoting sustainable development for all.

1400+

Total number of employees

₹20.36 million

Total CSR spent

Zero

## Promoting healthcare:

We recognise the importance of accessible medical treatment and support for underprivileged sections of society. We have taken the initiative to provide medical treatment to individuals suffering from cancer and other blood disorders within the underprivileged society. By offering financial assistance and necessary resources, we aim to improve the healthcare outcomes for these individuals.

In addition, we have contributed to the construction of a building dedicated to providing nursing education to economically challenged students from rural areas across Goa. This initiative ensures that aspiring students, despite their financial constraints, have the opportunity to pursue a career in nursing and contribute to the healthcare sector.

Moreover, we supported the fight against the COVID-19 pandemic. We allocated resources to cover testing and other medical charges for local communities. We have also provided essential supplies such as medicines, sanitizers, masks, gloves, and kits to front-line health workers. Furthermore, we distributed free food items to those in need, ensuring that vulnerable individuals have access to basic necessities during challenging times.

# Women & Child Development:

We have been involved in initiatives focused on women and child development, including professionalizing Anganwadis and supporting the National Nutrition Mission in Goa. These initiatives aim to improve the quality of care and education provided to women and children in the region.

Under the "MY PAD, MY RIGHT" program, an initiative aligned with the Swachh Bharat and Beti Bachao schemes of the Government of India, we have provided sanitary pads to economically disadvantaged women. This initiative aims to promote menstrual hygiene and ensure that women have access to essential sanitary products.

Moreover, we have contributed
12 personal computers to Shri
Shraddhanand Vidyalay School at
Poinguinim, Canacona, Goa. This
initiative, undertaken in collaboration
with the Rotary Club of Panaji Mid-Town,
falls under the Saksharta Education
Support project. By providing these
resources, we support the education
and skill development of children,
enabling them to access digital learning
opportunities.





#### **Governance**

We recognize that good corporate governance is crucial for achieving our long-term objectives and enhancing shareholder value. At Marksans, we have a highly competent and diverse Board of Directors that ensures transparency and responsibility in all facets of our business. We also have internal control policies for managing conflicts of interest and a code of conduct. This highlights our focus on upholding ethical and responsible business practices that promote trust, integrity and accountability in all that we do.

93%

Average Board meeting attendance

50%

Non-executive/Independent Directors

30 years
Average experience

6 Vegrs

Average tenure of Board members

# Corporate governance philosophy

Our corporate governance philosophy entails conducting business in an ethical and transparent manner, producing goods that have a sustainable life cycle, adhering to ethical working standards to ensure the well-being of all employees and effectively managing and distributing wealth. The business continues to create value for customers and consumers in a

responsible manner while applying the best management practices. Additionally, we keep a check on our emissions and waste generation as well as strive to keep them below permissible levels, demonstrating our focus on reducing our environmental footprint. Last but not least, we have a strong track record of safeguarding human rights, which is an indispensable aspect of responsible corporate citizenship.

