



# Marksans Pharma Ltd.

## Familiarisation Programme for Independent Directors 2019-2020

### Preamble

The familiarisation programme for Independent Directors is framed herein in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which requires that the Company shall familiarise the Independent Directors about their roles, rights, responsibilities in the Company, the nature of the industry and business model of the Company, etc., through various programmes.

### Familiarisation Process

During the FY 2019-20, Independent Directors were updated/refreshed about their roles, functions and responsibilities as member of the Board of Directors and as members / chairman of the respective committee of directors in which they are appointed in conformity with law as well as terms of reference.

Further, after conclusion of the Board Meeting dated 11<sup>th</sup> February, 2020, the Managing Director, the Whole-time Directors, Chief Financial Officer and the Auditor of the Company familiarised the Independent Directors, interalia, covering the following subjects:

1. Independent Directors' roles, duties, rights, functions and responsibilities towards the Company.
2. Performance and trends of the pharmaceutical industry globally.
3. Operational and financial performance of the Company.
4. Challenges and threats the Company was facing and the measures initiated to overcome them.
5. Opportunities available to the Company and its preparedness to tap those opportunities.
6. Different kind of risks the Company had and the measures initiated to mitigate/manage those risks.
7. Future outlook perceived by the management for the Company.
8. Financial and operational control systems and their adequacy.

On an average, each independent director has spent about one (1) hour in such familiarisation programmes during the FY 2019-20.

### Miscellaneous

This familiarisation programme shall be displayed on the Company's website and periodically reviewed from time to time.

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