



Marksans Pharma Ltd.

23rd April, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Scrip Code: **MARKSANS**

To,
BSE Limited
P. J. Towers
Dalal Street
Mumbai – 400 001

Scrip Code: **524404**

**Sub: Intimation of Revision in Credit Ratings of
Marksans Pharma Limited by Fitch Group**

Dear Sirs,

We wish to inform that India Ratings & Research (Fitch Group) has revised Marksans Pharma Limited's Outlook to Positive from Stable, while affirming its Long Term Issuer Rating at "IND A-". The instrument wise rating actions are as under:-

| Instrument Type | Rating / Outlook | Rating Action |
|--------------------------------|-------------------|---|
| Fund-based Bank Facilities | IND A- / Positive | Rating Affirmed; Outlook revised to Positive |
| Non-fund-based Bank Facilities | IND A1 | Rating Affirmed |

This is for your information and records.

Thanking you.

Yours faithfully,
For **Marksans Pharma Limited**

Harshavardhan Panigrahi
Company Secretary & Compliance Officer

CIN : L24110MH1992PLC066364

www.marksanspharma.com

Marksans Pharma Ltd.

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