

MARKSANS PHARMA LIMITED

Details of voting results of the 25th Annual General Meeting of Marksans Pharma Limited held on Tuesday, 26th September, 2017 at 10:30 AM at GMS Banquet, Opp. Indian Oil Nagar, D.N. Nagar Metro Station, New Link Road, Andheri (West), Mumbai – 400 053.

Date of theAGM/EGM	26 th September, 2017
Total number of shareholders on record date (i.e. Wednesday, 20th September, 2017 – Cut-off date fixed for e-voting)	110446
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	2
Public	64
No. of Shareholders attended the meeting through VideoConferencing	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable



Agenda- wise disclosure

Resolution 1:			To consider and adopt the audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2017, the Reports of the Board of Directors and Auditors thereon.					
Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Interested					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	197491733	197491733	100.00	197491733	0	100.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	197491733	197491733	100.00	197491733	0	100.00	0.00
Public-Institutions	E-Voting	35522828	30352219	85.44	30352219	0	100.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	35522828	30352219	85.44	30352219	0	100.00	0.00
Public-Non Institutions	E-Voting	176299137	218836 [#]	0.12	215084	3752	98.29	1.71
	*Poll		519811 [#]	0.29	519811	0	100.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0.00
	Total	176299137	738647	0.42	734895	3752	99.49	0.51
Total		409313698	228582599	55.85	228578847	3752	100.00	0.00

* Poll indicates vote by Ballot Paper at the venue of AGM

[#] This excludes 9044 invalid/abstain votes.



Resolution 2:			To declare dividend on equity shares and preference shares for the financial year ended 31 st March, 2017.					
Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Interested					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	197491733	197491733	100.00	197491733	0	100.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	197491733	197491733	100.00	197491733	0	100.00	0.00
Public-Institutions	E-Voting	35522828	30352219	85.44	30352219	0	100.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	35522828	30352219	85.44	30352219	0	100.00	0.00
Public-Non Institutions	E-Voting	176299137	218846	0.12	215094	3752	98.29	1.71
	*Poll		519811 [#]	0.29	519811	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	176299137	738657	0.42	734905	3752	99.49	0.51
Total		409313698	228582609	55.85	228578857	3752	100.00	0.00

* Poll indicates vote by Ballot Paper at the venue of AGM

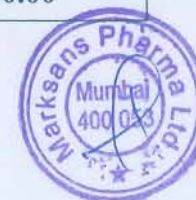
[#] This excludes 9034 invalid/abstain votes.



Resolution 3:			To appoint a Director in place of Mrs. Sandra Saldanha (DIN: 00021023), who retires by rotation and being eligible offers herself for re-appointment.					
Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Interested					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	197491733	197491733	100.00	197491733	0	100.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	197491733	197491733	100.00	197491733	0	100.00	0.00
Public-Institutions	E-Voting	35522828	30352219	85.44	30352219	0	100.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	35522828	30352219	85.44	30352219	0	100.00	0.00
Public-Non Institutions	E-Voting	176299137	216846 [#]	0.12	212581	4265	98.03	1.97
	*Poll		519811 [#]	0.29	519811	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	176299137	736657	0.42	732392	4265	99.42	0.58
Total		409313698	228580609	55.84	228576344	4265	100.00	0.00

* Poll indicates vote by Ballot Paper at the venue of AGM

[#] This excludes 11034 invalid/abstain votes.



Resolution 4:			To appoint M/s V. S. Lalpuria & Company, Chartered Accountants, as Statutory Auditors of the Company for a term of five (5) consecutive years and to fix their remuneration.					
Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Interested					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	197491733	197491733	100.00	197491733	0	100.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	197491733	197491733	100.00	197491733	0	100.00	0.00
Public-Institutions	E-Voting	35522828	30352219	85.44	30352219	0	100.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	35522828	30352219	85.44	30352219	0	100.00	0.00
Public-Non Institutions	E-Voting	176299137	216846 [#]	0.12	212671	4175	98.07	1.93
	*Poll		519811 [#]	0.29	519811	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	176299137	736657	0.42	732482	4175	99.43	0.57
Total		409313698	228580609	55.84	228576434	4175	100	0.00

* Poll indicates vote by Ballot Paper at the venue of AGM

[#] This excludes 11034 invalid/abstain votes.



Resolution 5:			To approve the re-appointment of Mrs. Sandra Saldanha (DIN: 00021023), as a Whole-time Director.					
Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Interested					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	197491733	197491733	100.00	197491733	0	100.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	197491733	197491733	100.00	197491733	0	100.00	0.00
Public-Institutions	E-Voting	35522828	30352219	85.44	30352219	0	100.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	35522828	30352219	85.44	30352219	0	100.00	0.00
Public-Non Institutions	E-Voting	176299137	216846 [#]	0.12	212130	4716	97.83	2.17
	*Poll		519811 [#]	0.29	519811	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	176299137	736657	0.42	731941	4716	99.36	0.64
Total		409313698	228580609	55.84	228575893	4716	100.00	0.00

* Poll indicates vote by Ballot Paper at the venue of AGM

[#] This excludes 11034 invalid/abstain votes.



Resolution 6:			To approve waiver of recovery of excess remuneration paid to Dr. Vinay Gopal Nayak (DIN: 02577389) as a Whole-time Director for the financial year 2016-17 due to inadequacy of profit.					
Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Interested					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	197491733	197491733	100.00	197491733	0	100.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	197491733	197491733	100.00	197491733	0	100.00	0.00
Public-Institutions	E-Voting	35522828	30352219	85.44	7059298	23292921	23.26	76.74
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	35522828	30352219	85.44	7059298	23292921	23.26	76.74
Public-Non Institutions	E-Voting	176299137	218846	0.12	198901	19945	90.89	09.11
	*Poll		519811 [#]	0.29	519811	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	176299137	738657	0.42	718712	19945	97.30	02.70
Total		409313698	228582609	55.85	205269743	23312866	89.80	10.20

* Poll indicates vote by Ballot Paper at the venue of AGM

[#] This excludes 9034 invalid/abstain votes.



Resolution 7:			To approve payment of remuneration to Dr. Vinay Gopal Nayak (DIN: 02577389) as a Whole-time Director					
Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Interested					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	197491733	197491733	100.00	197491733	0	100.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	197491733	197491733	100.00	197491733	0	100.00	0.00
Public-Institutions	E-Voting	35522828	30352219	85.44	3961685	26390534	13.05	86.95
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	35522828	30352219	85.44	3961685	26390534	13.05	86.95
Public-Non Institutions	E-Voting	176299137	218846	0.12	199240	19606	91.04	8.96
	*Poll		519811 [#]	0.29	519811	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	176299137	738657	0.42	719051	19606	97.35	2.65
Total		409313698	228582609	55.85	202172469	26410140	88.45	11.55

* Poll indicates vote by Ballot Paper at the venue of AGM

[#] This excludes 9034 invalid/abstain votes.



Resolution 8:			To approve Marksans Employees Stock Option Scheme 2017 provided the total number of options that can be granted shall not exceed 81,86,273 options, convertible into equivalent number of equity shares of Re. 1/- each face value of the Company.					
Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Not Interested					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	197491733	197491733	100.00	197491733	0	100.00	0.00
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	197491733	197491733	100.00	197491733	0	100.00	0.00
Public-Institutions	E-Voting	35522828	30352219	85.44	5304343	25047876	17.48	82.52
	*Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	35522828	30352219	85.44	5304343	25047876	17.48	82.52
Public-Non Institutions	E-Voting	176299137	218846	0.12	204961	13885	93.66	6.34
	*Poll		519811 [#]	0.29	519611	200	99.96	0.04
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	176299137	738657	0.42	724572	14085	98.09	1.91
Total		409313698	228582609	55.85	203520648	25061961	89.04	10.96

* Poll indicates vote by Ballot Paper at the venue of AGM

[#] This excludes 9034 invalid/abstain votes.



KHUSHBOO BAKUL GOPANI
Practicing Company Secretary

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J. S. S. Road, Chira Bazar, Mumbai 400 002

Email: khushboo.gopani@gmail.com

Consolidated Scrutinizer's Report on Remote e-voting and voting through physical ballot conducted at the Twenty Fifth (25th) Annual General Meeting of Marksans Pharma Limited held on September 26, 2017.

To
The Chairman
Marksans Pharma Limited
11th Floor, Grandeur
Veera Desai Extension Road
Oshiwara, Andheri (W)
Mumbai – 400053

Twenty Fifth Annual General Meeting of the Members of Marksans Pharma Limited held on Tuesday, September 26, 2017 at 10:30 a.m. at GMS Banquet, Next to D.N. Nagar Metro Station, Opp. Indian Oil Nagar, New Link Road, Andheri (West), Mumbai 400053.

Dear Sir,

The Board of Directors of Marksans Pharma Limited (the Company) at its meeting held on August 11, 2017 had appointed me as the "Scrutinizer" to scrutinize Remote e-voting process as well as the physical ballots received from the Members of the Company at the venue of the Annual General Meeting (AGM) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards issued by ICSI relating to Remote e-voting and physical ballot voting on the resolutions contained in the notice dated August 11, 2017 of the Twenty Fifth AGM of the Members of the Company. My responsibility is to scrutinize and ensure that the voting done through Remote e-voting and physical ballot is done in a fair and transparent manner and to make a consolidated Scrutinizer's Report of the votes cast "in favour" or "against" on the resolutions as specified in the Notice of AGM dated August 11, 2017 based on the reports generated from the Remote e-voting system provided by Central Depository Services (India) Limited (CDSL/Service Provider), the authorized agency to provide e-voting facility and voting conducted at the venue of the AGM. I hereby submit my report as under:

1. The Company had appointed CDSL as the Service Provider, for extending the facility of Remote e-voting to the Members of the Company. Bigshare Services Private Limited is the Registrar and Share Transfer Agent (RTA) of the Company.

Khushboo
KHUSHBOO BAKUL GOPANI
COMPANY SECRETARIES
MEMBERSHIP No. - 28194
C. P. No. - 10560

2. CDSL has provided a system for recording the votes of the Members electronically on all the items of the business (Ordinary and Special) sought to be transacted at the Twenty Fifth AGM of the Company which was held on Tuesday, September 26, 2017.
3. The cut-off date for the purpose of identifying Members who were entitled to vote on resolutions was considered as Wednesday, September 20, 2017.
4. As prescribed in Rule 20(4)(v) of Companies (Management and Administration) Rules 2014, Company has also released notice through newspaper Advertisement in Marathi in 'Tarun Bharat' dated September 05, 2017 and in English in 'Business Standard' dated September 05, 2017.
5. In terms of the Clause (vi) of the Sub Rule 4 of the Rule 20 of Companies (Management and Administration) Rules, 2014 the Remote e-Voting facility was kept open for 3 (Three) days i.e. from Saturday, September 23, 2017 at 9:00 a.m. till Monday, September 25, 2017 at 5:00 p.m.
6. At the end of the voting period on Monday, September 25, 2017 at 5.00 p.m., the voting portal of the Service Provider was blocked forthwith.
7. At the venue of the Twenty Fifth AGM of the Company held on September 26, 2017, the facility to vote through Ballot Paper had been provided to facilitate those members present in the meeting but could not participate in the Remote e- Voting to register their votes.
8. On September 26, 2017, after counting of the votes casted at the venue of the AGM through ballot paper, the votes cast through Remote e- voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Mahesh Kuwalekar and Mr. Sanjay Jha who acted as the witnesses as prescribed in Sub-Rule 4(xii) of the said Rule 20.
9. The empty ballot box kept for the purpose of casting of votes was sealed in my presence with due identification mark placed by me. After the voting at the AGM was concluded the sealed ballot box was subsequently opened in my presence and of the two witnesses, as mentioned above and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorisations/ proxies lodged with the Company. The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
10. The details of the Consolidated Results of the Remote e-Voting together with voting conducted at venue of the AGM by way of Ballot Papers are as under:

Details	Remote e-Voting	Voting through Ballot Paper	Total Voting
Number of Members who cast their votes	137	27	164
Total number of Shares held by them	22,80,62,798	5,28,845	22,85,91,643
Valid votes	As per details provided under each one of the resolution mentioned hereunder		
Invalid Votes	As per details provided under each one of the resolution mentioned hereunder		

Note: Percentage of votes cast "in favour" or "against" the resolutions is calculated based on the valid votes cast through remote e-voting or physical voting.

Item No. 1 (Ordinary Resolution)

To consider and adopt the audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 together with the Reports of the Board of Directors and Auditors thereon.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		Invalid/Abstain Votes Nos.
	Nos.	%	Nos.	%	
Remote e- Voting	22,80,59,036	100.00	3,752	0.00	10
Physical Voting	5,19,811	100.00	0	0.00	9,034
Total	22,85,78,847	100.00	3,752	0.00	9,044

Item No. 2 (Ordinary Resolution)

To declare dividend on equity shares and preference shares for the financial year ended March 31, 2017.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		Invalid/Abstain Votes Nos.
	Nos.	%	Nos.	%	
Remote e- Voting	22,80,59,046	100.00	3,752	0.00	0
Physical Voting	5,19,811	100.00	0	0.00	9,034
Total	22,85,78,857	100.00	3,752	0.00	9,034

Item No. 3 (Ordinary Resolution)

To appoint a Director in place of Mrs. Sandra Saldanha (DIN: 00021023), who retires by rotation and being eligible offers herself for re-appointment.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		Invalid/Abstain Votes Nos.
	Nos.	%	Nos.	%	
Remote e- Voting	22,80,56,533	100.00	4,265	0.00	2,000
Physical Voting	5,19,811	100.00	0	0.00	9,034
Total	22,85,76,344	100.00	4,265	0.00	11,034

Item No. 4 (Ordinary Resolution)

To appoint M/s V S Lalpuria & Company, Chartered Accountants (FRN: 105581W) as Statutory Auditors of the Company to hold office from the conclusion 25th Annual General Meeting till the conclusion of the 30th Annual General Meeting and to fix their remuneration.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		Invalid/Abstain Votes Nos.
	Nos.	%	Nos.	%	
Remote e- Voting	22,80,56,623	100.00	4,175	0.00	2,000
Physical Voting	5,19,811	100.00	0	0.00	9,034
Total	22,85,76,434	100.00	4,175	0.00	11,034

Item No. 5 (Special Resolution)

To approve the re-appointment of Mrs. Sandra Saldanha (DIN: 00021023) as a Whole-time Director of the Company for a period of three (3) years with effect from 25th September, 2017.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		Invalid/Abstain Votes Nos.
	Nos.	%	Nos.	%	
Remote e- Voting	22,80,56,082	100.00	4,716	0.00	2,000
Physical Voting	5,19,811	100.00	0	0.00	9,034
Total	22,85,75,893	100.00	4,716	0.00	11,034

Item No. 6 (Special Resolution)

To approve waiver of recovery of excess remuneration paid to Dr. Vinay Gopal Nayak (DIN: 02577389) for the financial year 2016-17.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		Invalid/Abstain Votes Nos.
	Nos.	%	Nos.	%	
Remote e- Voting	20,47,49,932	89.78	2,33,12,866	10.22	0
Physical Voting	5,19,811	100.00	0	0.00	9,034
Total	20,52,69,743	89.80	2,33,12,866	10.20	9,034

Item No. 7 (Special Resolution)

To approve payment of remuneration to Dr. Vinay Gopal Nayak (DIN: 02577389), Whole Time Director of the Company.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		Invalid/Abstain Votes Nos.
	Nos.	%	Nos.	%	
Remote e- Voting	20,16,52,658	88.42	2,64,10,140	11.58	0
Physical Voting	5,19,811	100.00	0	0.00	9,034
Total	20,21,72,469	88.45	2,64,10,140	11.55	9,034

Item No. 8 (Special Resolution)

Approval of Marksans Employees Stock Option Scheme 2017.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		Invalid/Abstain Votes Nos.
	Nos.	%	Nos.	%	
Remote e- Voting	20,30,01,037	89.01	2,50,61,761	10.99	0
Physical Voting	5,19,611	100.00	200	0.00	9,034
Total	20,35,20,648	89.04	2,50,61,961	10.96	9,034

All the Resolutions mentioned in the Twenty Fifth AGM Notice dated August 11, 2017 as per the details above stand passed under remote e-voting and voting conducted at AGM by way of Ballot Papers with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that, I am maintaining the Registers/records received from the Service Provider electronically in respect of the votes cast through remote e-voting and voting conducted at the AGM by way of Ballot Papers by the Members of the Company. The Ballot Papers and all other relevant records relating to e-voting and physical voting is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping, after the Chairman signs the Minutes of the Twenty Fifth AGM.

Thanking you,
Yours truly,

Khushboo

KHUSHBOO BAKUL GOPANI
COMPANY SECRETARIES
MEMBERSHIP No.: 29194
C. P. No.: 10560

Khushboo Bakul Gopani
Practicing Company Secretary
ACS: 29194, CP: 10560

Date: 27th September, 2017
Place: Mumbai



To be counter signed by the Chairman
Date : 28.09.2017
Place: Mumbai

WITNESSES:

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Mr. Mahesh Kuwalekar

Sanjay Jha

Mr. Sanjay Jha